

August 24, 2025

National Stock Exchange of India Limited (Symbol: INDUSINDBK)  
BSE Limited (Scrip Code: 532187)  
Luxembourg Stock Exchange

Madam / Dear Sir,

**Sub.:** **Credit Ratings – CRISIL Ratings Limited**

**Ref.:** **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform that CRISIL Ratings Limited, *vide* their communication dated August 23, 2025 affirmed the Credit Ratings on the debt instruments of the Bank at 'CRISIL AA+' with Negative outlook; and removed rating watch with negative implications.

Details are mentioned in the table below:

Type	Size of Issue (billion)	Rating/Outlook	Rating Action
Infrastructure bonds	INR 15	CRISIL AA+/Negative	Reaffirmed; removal of Rating Watch with Negative Implications
Basel III compliant Tier 2 Bonds	INR 40	CRISIL AA+/Negative	Reaffirmed; removal of Rating Watch with Negative Implications
Certificate of Deposits	INR 400	CRISIL A1+	Reaffirmed
Short term Fixed Deposit Programme	NA	CRISIL A1+	Reaffirmed

A communication from Rating Agency could be accessed through the following link.

[https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IndusIndBankLimited\\_August%2023\\_%202025\\_RR\\_376746.html](https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/IndusIndBankLimited_August%2023_%202025_RR_376746.html)

This is also being uploaded on the website of the Bank at [www.indusind.com](http://www.indusind.com).

We request you to take the above information on record.

Yours faithfully,

**For IndusInd Bank Limited**

**Anand Kumar Das**  
Company Secretary



**Solitaire Corporate Park Office:** IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

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