

August 29, 2025

**National Stock Exchange of India Limited. (Symbol: INDUSINDBK)
BSE Limited. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam/Dear Sir,

Sub.: Change in Joint Statutory Auditors.

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In furtherance to our letter dated June 13, 2025, we would like to inform that the shareholders of the Bank at the 31st Annual General Meeting (“AGM”) held on August 29, 2025, approved the appointment of M/s. Borkar & Muzumdar, Chartered Accountants, as one of the Joint Statutory Auditors of the Bank, to hold office from conclusion of 31st AGM until the conclusion of the 34th AGM, subject to approval of the Reserve Bank of India on an annual basis.

Further, please note that M/s M S K A & Associates, Chartered Accountants has ceased to be one of Joint Statutory Auditors of the Bank from conclusion of 31st AGM on completion of their term of three years.

The details as required under SEBI Listing Regulations are enclosed as **Annexure A**.

This intimation is also being uploaded on the website of the Bank at www.indusind.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl.: As above

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India

Contact us:(020) 2634 3201 | **Email us:** reachus@indusind.com | **Visit us:**www.indusind.com

CIN: L65191PN1994PLC076333



Reason for change:	Appointment of M/s. Borkar & Muzumdar Chartered Accountants, as one of the Joint Statutory Auditors of the Bank, to hold office from conclusion of 31 st Annual General Meeting (“AGM”) held on August 29, 2025 until the conclusion of the 34 th AGM, subject to the approval of the Reserve Bank of India (“RBI”) on an annual basis, in place of M/s M S K A & Associates, Chartered Accountants, who has ceased to be one of Joint Statutory Auditors of the Bank from conclusion of 31 st AGM on completion of their term of three years.
Date of appointment / Terms of appointment:	M/s. Borkar & Muzumdar will hold office from conclusion of 31 st Annual General Meeting (“AGM”) held on August 29, 2025 until the conclusion of the 34 th AGM, subject to the approval of the Reserve Bank of India (“RBI”) on an annual basis.
Brief Profile:	M/s. Borkar & Muzumdar is a reputed firm of Chartered Accountants with over 75 years of experience in the field of Assurance, Taxation Consultancy and Financial Advisory Services. They have registered office in Mumbai and has presence over 10 states in India. The firm currently has 18 partners supported by a team of over 230 staff comprising qualified Chartered Accountants, experienced associates, trainees and support personnel.



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