

August 29, 2025

**National Stock Exchange of India Limited (Symbol: INDUSINDBK)  
BSE Limited (Scrip Code: 532187)  
Luxembourg Stock Exchange**

Madam / Dear Sir,

**Sub: Proceedings of the 31<sup>st</sup> Annual General Meeting (“AGM”)**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We submit herewith the proceedings of the 31<sup>st</sup> AGM of IndusInd Bank Limited (“Bank”) held today, i.e. Friday, August 29, 2025 at 2:00 p.m. (IST) at Hotel Sheraton Grand, Raja Bahadur Mill Road, Pune – 411001, Maharashtra.

This is also being uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com).

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

**For IndusInd Bank Limited**

**Anand Kumar Das  
Company Secretary**

Encl.: As above



**Solitaire Corporate Park Office:** IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411001, India

**Contact us:** (020) 2634 3201 | **Email us:** reachus@indusind.com | **Visit us:** www.indusind.com

**CIN:** L65191PN1994PLC076333

## PROCEEDINGS OF THE 31<sup>st</sup> ANNUAL GENERAL MEETING (AGM) OF INDUSIND BANK LIMITED

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<b>Meeting Day, Date &amp; Time</b>	:	Friday, August 29, 2025 at 2:00 p.m. (IST)
<b>Venue</b>	:	Hotel Sheraton Grand, Raja Bahadur Mill Road, Pune – 411001, Maharashtra
<b>Chairman</b>	:	Mr. Sunil Mehta, Chairman of the Board
<b>Directors Present</b>	:	All Directors of the Bank attended the AGM
<b>Members attended the Meeting</b>	:	276 Members
<b>Quorum</b>	:	The requisite quorum, as required under the Companies Act, 2013, was present.

### The AGM was attended by the following Directors and attendees:

Mr. Sunil Mehta	:	Non-Executive Independent Director, Part-time Chairman of the Bank
Mrs. Akila Krishnakumar	:	Non-Executive Independent Director
Mr. Rajiv Agarwal	:	Non-Executive Independent Director
Mrs. Bhavna Doshi	:	Non-Executive Independent Director
Mr. Pradeep Udhas	:	Non-Executive Independent Director
Mr. L. V. Prabhakar	:	Non-Executive Independent Director
Mr. Rakesh Bhatia	:	Non-Executive Independent Director
Mr. Sudip Basu	:	Non-Executive Non -Independent Director
Mr. Rajiv Anand	:	Managing Director & CEO
Mr. Anand Kumar Das	:	Company Secretary
Mr. Santosh Kumar	:	Deputy Chief Financial Officer & Special Officer – Finance & Accounts



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Mr. Tushar Kurani	:	Representatives of M/s MSKA & Associates, Joint Statutory Auditors of the Bank for the financial year 2024-25.
Mr. Sagar Thakker	:	Representatives of M/s MSKA & Associates, Joint Statutory Auditors of the Bank for the financial year 2024-25.
Mr. Vineet Saxena	:	Representatives of M/s Chokshi & Chokshi LLP, Joint Statutory Auditors of the Bank for the financial year 2024-25.
Mr. Hardik Yampat	:	Representatives of M/s Chokshi & Chokshi LLP, Joint Statutory Auditors of the Bank for the financial year 2024-25.
Mr. Alwyn D'souza	:	Representative of M/s Alwyn Jay & Co, Practising Company Secretaries, Secretarial Auditor of the Bank.

1. The AGM of the Bank was held on August 29, 2025 at 2:00 p.m. (IST) at Hotel Sheraton Grand, Raja Bahadur Mill Road, Pune – 411001, Maharashtra. In compliance with the applicable laws. The Bank had also provided the facility of one-way live webcast of proceedings of the AGM to its shareholders.
2. Mr. Sunil Mehta, Chairman of the Bank's Board, chaired the meeting.
3. The requisite quorum being present, the Chairman, called the Meeting to order. He welcomed the Members to the Bank's 31<sup>st</sup> AGM.
4. The Chairman, introduced the Directors of the Bank, present at the meeting, including Chairpersons of the Audit Committee of the Board, Compensation and Nomination & Remuneration Committee and Stakeholders' Relations Committee, as well as representatives of the Statutory Auditors and representatives of the Secretarial Auditors of the Bank.

The Chairman then informed the Members that the Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, the Certificate from Secretarial Auditor as required under Regulation 13 of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, stating that the ESOP Scheme has been implemented in accordance with the Regulations and documents referred to in the Notice and in the accompanying Explanatory Statement has been made available for inspection to the Members during the AGM.

5. Mr. Anand Kumar Das, Company Secretary, welcomed the Members, gave a brief introduction and apprised the Members of certain rules to be followed during the Meeting.
6. The Company Secretary informed the Members that the Board had appointed Mr. Alwyn D'souza, Practising Company Secretaries, as 'Scrutinizer' for scrutinizing the remote e-voting process including Electronic Voting at the AGM in a fair and transparent manner.
7. The Chairman then addressed the Members.

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8. The Company Secretary, then apprised the Members on the procedure regarding voting on the resolutions as set out in the Notice convening the 31<sup>st</sup> AGM.
9. While explaining the voting procedure, the Members were informed that the remote e-voting facility was kept open for voting for 3 (three) days, i.e., from 9:00 a.m. (IST) on Tuesday, August 26, 2025 up to 5:00 p.m. (IST) on Thursday, August 28, 2025.

He also informed that, the facility for e- voting through 'Tablets' on the resolutions as set out in the Notice was also made available during the 31<sup>st</sup> AGM, which remained open for 30 minutes from conclusion of the meeting.

10. The Company Secretary requested the shareholders who had not cast their votes through remote e-voting to cast their votes through e-voting facility provided at the AGM.
11. With the consent of the Members, the Directors' Report and the Auditors' Report, which was unqualified and the Notice convening the 31<sup>st</sup> AGM dated August 4, 2025 along with the Explanatory Statement, were taken as read.
12. The Chairman informed that the Report of Secretarial Auditor for the financial year 2024-25 did not contain any qualifications.
13. The Chairman took up the Ordinary as well as Special Business, *seriatim*, in accordance with the Notice of the 31<sup>st</sup> AGM.

The following items of business as set out in the Notice convening 31<sup>st</sup> AGM were taken up for the consideration:

Sr. No.	Particulars	Type of resolution
<b>Ordinary Business:</b>		
1.	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors' and Auditors' thereon.	Ordinary
2.	To re-appoint Mr. Sudip Basu (DIN: 09743986) as a Non- Executive and Non-Independent director who retires by rotation and being eligible has offered himself for re-appointment.	Ordinary
3.	To approve payment of additional remuneration of the Joint Statutory Auditors for the financial year 2024-25.	Ordinary
4.	To appoint M/s. Borkar & Muzumdar, Chartered Accountants (Firm Registration No. 101569W), as one of the Joint Statutory Auditors of the Bank.	Ordinary



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Special Business:		
5.	To appoint M/s. Alwyn Jay & Co., Practicing Company Secretaries (Firm Registration No. P2010MH021500), as Secretarial Auditors of the Bank.	Ordinary
6.	Issue of Long-Term Bonds / Debt Securities on Private Placement Basis.	Special
7.	Augmentation of capital through further issue or placement of securities including American Depository Receipts, Global Depository Receipts, Qualified Institutional Placement, etc.	Special
8.	Amendment in Articles of Association of the Bank.	Special
9.	Appointment of Mr. Rajiv Anand (DIN: 02541753) as a Director and Managing Director & Chief Executive Officer of the Bank and payment of remuneration.	Ordinary

14. The Company Secretary thereafter invited the Members to put forth their observations and seek details and clarifications. The Members then spoke, one by one, in the order in which their names were listed as per their requests. After listening to all the speakers, the Chairman responded to the queries raised by the Members.
15. The Chairman then informed the Members that the Consolidated Report on results of voting would be announced within two working days from the conclusion of the 31<sup>st</sup> AGM; placed at placed at the Registered Office, Corporate Office, Secretarial & Investor Services Cell of the Bank; hosted on websites of the Bank and NSDL and communicated to BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) where the shares of the Bank are listed.
16. The Chairman reiterated that the facility for e-voting through 'Tablets' on the Resolutions as set out in the Notice would remain open for 30 minutes from conclusion of the meeting.

The Chairman thanked the Members for attending the 31<sup>st</sup> AGM of the Bank. The AGM concluded at 4:17 p.m.

**For IndusInd Bank Limited**

**Anand Kumar Das**  
Company Secretary

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