

April 30, 2025

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Dear Madam / Sir,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

On April 29, 2025 the Bank had disclosed that it had sought approval of the Reserve Bank of India (“**RBI**”) to constitute a “Committee of Executives”, to discharge the duties, roles and responsibilities of the Chief Executive Officer (“**CEO**”) of the Bank, for an interim period until a permanent CEO is appointed by the Bank.

We wish to inform that the RBI has, in terms of its letter dated April 29, 2025 (bearing reference number DoR.gov.no.776/08.87.001/2025-26) (the “**RBI Approval**”) has, in the absence of an MD&CEO of the Bank, approved the constitution of a “Committee of Executives” comprising of Mr. Soumitra Sen (Head – Consumer Banking) and Mr. Anil Rao (Chief Administrative Officer) as members of the said Committee, to oversee the operations of the Bank under the oversight and guidance of an oversight committee of the Board. The Oversight Committee shall be chaired by the Chairman of the Board and shall comprise the chairs of Audit Committee, the Compensation and Nomination & Remuneration Committee and the Risk Management Committee, as members.

Based on the RBI Approval, the Board has constituted such “Committee of Executives” to oversee the operations of the Bank, under the oversight and guidance of the Oversight Committee of the Board till a new MD&CEO of the Bank assumes charge or a period of 3 months from the date of relieving the incumbent MD&CEO, whichever is earlier.

The Bank is taking all necessary steps to ensure stability and continuity of its operations while maintaining high standards of governance.

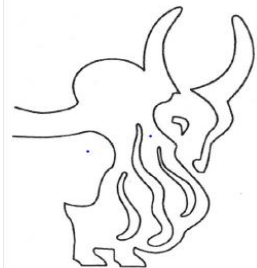
Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I**.

The Board Meeting commenced at 11.42 p.m. (IST) on April 29, 2025 and concluded at 12.15 a.m. (IST) on April 30, 2025.

This is also being hosted on the Bank’s website at www.indusind.com.

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India
Contact us:(020) 2634 3201| **Email us:** reachus@indusind.com | **Visit us:**www.indusind.com
CIN: L65191PN1994PLC076333



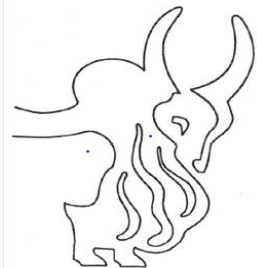
We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary
Encl.: as above



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Annexure I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

I. Constitution of the “Committee of Executives” to discharge the duties, roles and responsibilities of the CEO of the Bank and appointment of Mr. Soumitra Sen (Head – Consumer Banking) and Mr. Anil Rao (Chief Administrative Officer) as members of the said Committee

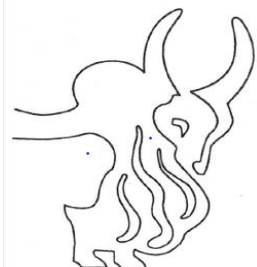
S. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Consequent to resignation by Mr. Sumant Kathpalia as the Managing Director & Chief Executive Officer of the Bank with effect from close of working hours on April 29, 2025 and based on the approval granted by the Reserve Bank of India <i>vide</i> its letter dated 29 April 2025 (bearing reference number DoR.gov.no.776/08.87.001/2025-26), the Board has constituted a “Committee of Executives” comprising of Mr. Soumitra Sen (Head – Consumer Banking) and Mr. Anil Rao (Chief Administrative Officer) to oversee the operations of the Bank, under the oversight and guidance of an oversight committee of the Board till a new MD&CEO of the Bank assumes charge or a period of 3 months from the date of relieving the incumbent MD&CEO, whichever is earlier.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment ;	With immediate effect from April 30, 2025 till a new MD&CEO of the Bank assumes charge or a period of 3 months from the date of relieving the incumbent MD&CEO, whichever is earlier.
3.	Brief profile (in case of appointment)	Brief profiles of Mr. Soumitra Sen (Head – Consumer Banking) and Mr. Anil Rao (Chief Administrative Officer) are enclosed in Annexure II .
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable.

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Annexure II

Brief profiles of Mr. Soumitra Sen, Head – Consumer Banking and Mr. Anil Rao, Chief Administrative Officer appointed as members of the “Committee of Executives” of the Bank

Mr. Soumitra Sen	Mr. Anil Rao
<p>Mr. Soumitra Sen is a Columbia Business School alumnus and currently the Head - Consumer Banking & Marketing at IndusInd Bank. He has 33 years of management experience and has worked across various markets, geographies & product segments in India. He started his professional career with the MNC food giant, Nestle, where he worked for 5 years before moving on as a retail banker. He joined Bank of America in 1994 to set up their Consumer business in Eastern India and thereafter had stints with Deutsche Bank AG, ABN AMRO Bank NV & RBS, before moving to IndusInd Bank in 2008 to revamp and scale up the Bank’s distribution network to meet the Bank’s ambitious growth plans and also to bring in best-in-class business practices. At IndusInd Bank, he was entrusted with the responsibility of building the Retail Branch Banking franchise of the Bank, which includes Retail Liability, Retail Fees & Retail Asset Distribution. Mr. Sen created a robust scalable franchise through the best-in-class senior leadership team and built a strong delivery channel backed by technology and operations, which formed the backbone of this business trajectory.</p>	<p>An alumnus of IIT Delhi, and an MBA, Mr. Anil Rao started his career with a fast-moving consumer durable company in the sales and distribution division, covering the eastern and northern India markets. His stint in the banking industry began with Bank of America. He has also worked with ABN AMRO Bank and Royal Bank of Scotland, where he managed branch banking and back-office operations for assets, liabilities and non-branch channels. He has led several large change-the-bank project implementations, which include core banking and credit card systems, CRM, digital banking initiatives such as payments, mobile & net banking. He is responsible for service delivery at customer touchpoints like contact center and digital channels. With over 30 years of experience in the banking industry, Mr. Rao has been a key change-agent in moving the Bank towards a digitized environment and facilitating its growth in a scalable and efficient manner.</p>

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