

IndusInd Bank

February 13, 2019

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.**
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Madam / Dear Sir,

Sub: Outcome of Board Meeting held on February 13, 2019.

In continuation of our letter dated February 10, 2019, the Board of Directors in the meeting held today considered and approved, *inter alia*:

- a) The establishment of Euro Medium Term Notes (EMTN) Programme of USD 1 billion (approximately Rs.7,000 crores.). The EMTN shall provide the Bank access to foreign currency funds for meeting its funding requirements. The funding would be availed through IFSC Banking Unit, Gift City. The EMTN programme shall be listed on the Singapore Stock Exchange.
- b) Raising of long-term financing through issue of Basel III-compliant Bonds in the nature of Debentures towards non-equity regulatory Additional Tier 1 Capital (AT1 Bonds) and Subordinated Unsecured Basel III-compliant Bonds in the nature of Debentures towards non-equity regulatory Tier 2 Capital (T2 Bonds) with Face Value of Rs.10,000 each for cash for an amount not exceeding Rs.3,000 crores, in one or more tranches, on private placement basis, subject to approval of regulatory authorities. The Board has delegated the authority to the Finance Committee to allot the Bonds upon receipt of subscription from investors.

Further to our disclosure dated November 13, 2018 informing termination of the Share Purchase Agreement with IL&FS Securities Services Limited, we would like to inform that the Bank will be participating in the re-bidding process, and that the acquisition is subject to winning the bid and receiving regulatory approvals.

The meeting of the Board of Directors concluded at 4:55p.m.

The above intimation will be hosted on the Bank's website at www.indusind.com.

Kindly take the above information on record and oblige.

Yours faithfully,
For IndusInd Bank Limited


Haresh Gajwani
Company Secretary

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri- Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

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