

August 25, 2020

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
India International Exchange (Scrip Code: 1100027)
Singapore Stock Exchange
Luxembourg Stock Exchange

Madam / Dear Sir,

Summary of the Proceedings of the Extraordinary General Meeting ('EGM') of IndusInd Bank Ltd. ('the Bank') held today, August 25, 2020

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the summary of the proceedings of the EGM of the Bank held today, August 25, 2020 at 11.00 a.m. (IST), through Video Conference.

The proceedings of the EGM shall also be made available on the Bank's website at www.indusind.com.

We request you to kindly take this information on record.

Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.



Haresh Gajwani
Company Secretary
Encl: a/a



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Ghatkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

SUMMARY OF THE PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING ('EGM') OF INDUSIND BANK LTD.

Meeting Day, Date & Time	:	Tuesday, August 25, 2020 at 11.00 a.m.
Venue	:	Through Video Conference mode
Chairman	:	Mr. Arun Tiwari, Chairman of the Board
Directors Present	:	6 out of the 8 Directors of the Bank attended the EGM.
Members attending the Meeting	:	96 Members attended through Video Conference
Quorum	:	The requisite quorum, as required under the Companies Act, 2013, was present.

The EGM was attended, via Video Conference, by the following Directors and Attendees:

Mr. Arun Tiwari	:	Non-Executive Non Independent Part-time Chairman of the Bank
Mr. Shanker Annaswamy	:	Non-Executive Independent Director
Mrs. Akila Krishnakumar	:	Non-Executive Independent Director
Mr. Rajiv Agarwal	:	Non-Executive Independent Director
Mr. Sanjay Asher	:	Non-Executive Independent Director
Mr. Sumant Kathpalia	:	Managing Director & CEO
Mr. S. V. Zaregaonkar	:	Chief Financial Officer
Mr. Haresh Gajwani	:	Company Secretary & Compliance Officer
Mr. Purushottam Nyati	:	Representative of M/s Haribhakti & Co. LLP, Chartered Accountants (Statutory Auditor for Financial Year 2019-2020).
Mr. S. N. Bhandari	:	Representative of M/s Bhandari & Associates, Practicing Company Secretaries – Secretarial Auditors and Scrutiniser appointed for conduct of the e-Voting process.



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1. The EGM of the Bank was held on August 25, 2020 at 11.00 a.m. (IST) through Video-Conferencing (VC). In compliance with the applicable provisions, the Bank had provided two-way Video Conference facility.
2. Mr. Haresh Gajwani welcomed the Shareholders and gave a brief introduction. He then apprised the Shareholders with the Rules to be followed for the Meeting.
3. The Meeting was chaired by Mr. Arun Tiwari, Chairman of the Bank's Board.
4. The requisite quorum being present, Mr. Arun Tiwari, Chairman, called the Meeting to order. He welcomed the Members at the Bank's Extraordinary General Meeting and then introduced the Directors of the Bank.
5. The Chairman mentioned that 6 out of the 8 Members of the Board of the Bank were present at the meeting through Video Conference, including Chairpersons of the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relations' Committee, as well as representatives of the Statutory Auditors, and representatives of the Secretarial Auditors of the Bank. He mentioned that Dr. T. T. Ram Mohan and Mrs. Bhavna Doshi could not be present owing to prior professional engagements.
6. The Chairman read out his Speech to the Members. This was followed by a Speech by Mr. Sumant Kathpalia, Managing Director & CEO.
7. Mr. Tiwari, in his speech mentioned that, the additional information sent to the Shareholders through email on August 24, 2020, was to clarify the disclosures contained in S.No.2 of Item No.13 on page 18 of the 'Explanatory Statement' relating to Ultimate Beneficial Ownership of the Investor pursuant to Regulation 163 (1) (f) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Shareholders were requested to take note of the same.
8. With the consent of the Members, the Notice along with the Explanatory Statement dated July 28, 2020 convening the Meeting was taken as read.
9. The Chairman took up the business, seriatim, in accordance with the Notice of the EGM.
10. The following items of business as set out in the Notice of the EGM were taken up for consideration:

SPECIAL BUSINESS:	
1.	Issuance of Equity Shares on Preferential basis to Qualified Institutional Buyers
2.	Issuance of Equity Shares on Preferential basis to Non-Qualified Institutional Buyers



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11. Before consideration of the Resolutions set out in the EGM Notice, the Company Secretary invited the Members to put forth their observations. The Members then spoke, one by one, in the order in which their names were listed as per their requests. After listening to all the speakers, the Chairman responded to the queries raised by the Shareholders.
12. The Chairman informed the Shareholders that the Board had appointed Mr. S.N. Bhandari, Practising Company Secretaries, as 'Scrutinizer' for conducting the e-Voting process for the EGM in a fair and transparent manner, and had authorised him to scrutinize the votes cast during the EGM as well as through Remote e-Voting and to submit the Consolidated Report of voting in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
13. While explaining the voting procedure, the Shareholders were informed that the Bank had provided Remote e-Voting facility to only those Members who were holding shares as on the cut-off date, i.e., August 18, 2020. The Remote e-Voting facility was kept open for 3 days, i.e., from 9.00 a.m. on Saturday, August 22, 2020 up to 5.00 p.m. on Monday, August 24, 2020.
14. He also informed that voting by electronic means was also made available during the EGM to those shareholders who had not already voted by means of remote e-Voting.
15. The Chairman requested the Shareholders who had not cast their votes through Remote e-Voting to cast their votes through e-Voting facility provided during the EGM.
16. The Chairman informed the Shareholders that the Consolidated Report on Results of Voting would be announced not later than 48 hours from the conclusion of the EGM, at the Corporate Office of the Bank and would also be displayed at the Registered Office (Pune) / Secretarial & Investor Services Office (Andheri) of the Bank and hosted on the Bank's website www.indusind.com and on the website of NSDL, upon intimation being sent to the Stock Exchanges where the securities of the Bank are listed.

The Chairman thanked the Shareholders for attending the EGM of the Bank and declared the meeting as concluded at 11.40 a.m. After the Meeting, time of 15 minutes was granted to eligible Members to cast their votes.

For IndusInd Bank Ltd.


Haresh K. Gajwani
Company Secretary
M. No. A18225

Place: Mumbai

Date: August 25, 2020


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