

January 23, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Subject: Result of Postal Ballot and e-Voting on Ordinary Resolution of IndusInd Bank Limited

Further to our letters dated November 17, 2023, December 15, 2023 and December 20, 2023, pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereunder submit the results of e-voting for the Ordinary Resolution as specified in the Postal Ballot Notice dated December 15, 2023:

Ordinary Resolution on	Appointment of Mr. Arun Khurana (DIN: 00075189) as a Director and Whole-time Director (Executive Director) of the Bank and payment of remuneration.
Voting Period of Postal Ballot	Commencement of remote e-voting: At 9.00 a.m. on Monday, December 25, 2023 End of remote e-voting: At 5.00 p.m. on Tuesday, January 23, 2024
Total no. of shareholders as on the cut-off date i.e. Friday, December 15, 2023.	3,79,946

The Ordinary Resolution placed through the Postal Ballot Notice dated December 15, 2023 was passed with the requisite majority.

The Ordinary Resolution is deemed as passed on the last date of the e-voting period, i.e. Tuesday, January 23, 2024.

The Report of the Scrutinizer viz., M/s Alwyn Jay & Co, is enclosed herewith.

Kindly note that this disclosure is being uploaded on the Bank's website at www.indusind.com

We request you to take note of the above and bring this to the notice of all concerned.

Thanking you,

Yours faithfully,
For **IndusInd Bank Limited**

Anand Kumar Das
Company Secretary

Encl.: As above.



SCRUTINIZERS' REPORT

ON

POSTAL BALLOT

OF

INDUSIND BANK LIMITED

Alwyn Jay & Co. Company Secretaries

[Firm Registration No: P2010MH021500] [Peer Review Certificate No.621/2019]

Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East), Mumbai 400101.
Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower,
Mira Road (E), Thane-401107 ; Tel: 022-79629822 ; Mob: 09820465195; 09819334743
Email : alwyn@alwynjay.com Website:www.alwynjay.com

SCRUTINIZERS' REPORT

To,
The Chairman
IndusInd Bank Limited
2401 Gen Thimmayya Road
Contonment Pune - 411001

Dear Sir,

RE: SCRUTINIZER'S REPORT

I, **Alwyn D'souza** of M/s. Alwyn Jay Co., Company Secretaries, Mumbai, appointed by the Board of Directors of **IndusInd Bank Limited** (the Bank) for the purpose of scrutinizing the Postal Ballot e-voting process for seeking members' assent/dissent on the resolution as specified in the Notice of Postal Ballot dated December 15, 2023.

I have carried out the work as Scrutinizer from the close of the remote e-voting period i.e., 5:00 P. M. IST on Tuesday, January 23, 2024.

The Management of the Bank is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder and the various circulars issued by the Ministry of Corporate Affairs, Government of India relating to Postal Ballot. My responsibility as the scrutinizer is restricted to make a scrutinizer report of the votes cast in favour/against on the resolution contained in the Notice of Postal Ballot dated December 15, 2023 based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorised agency to provide remote e-voting facilities, engaged by the Bank for the purpose.

I submit my report as under:

1. The Postal Ballot is held in compliance with the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rule 20 and 22 of the Companies (Management and Administration)

Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force, and as amended , from time to time), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (the "MCA") (hereinafter collectively referred to as the "MCA Circulars") and the Securities and Exchange Board of India's Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular no. SEBI/HO/CFD/PoD-2/P/ CIR/2023/4 dated January 5, 2023 and Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), including any statutory modification(s) or reenactment(s) thereof for the time being in force and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2") and pursuant to other applicable laws and regulations.

2. The Bank has on Wednesday, December 20, 2023 sent Postal Ballot Notice through electronic mode to the Members whose e-mail ids were registered with the Bank, Registrar & Share Transfer Agents (RTA), Central Depository Services (India) Limited ("CDSL")/ National Securities Depository Limited (NSDL) as on Friday, December 15, 2023. The hard copy of the Notice of Postal Ballot along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.
3. The Bank has on Thursday, December 21, 2023 published an advertisement in Financial Express (English) all editions and Loksatta (Marathi) - Pune edition.
4. The Remote e-voting facility was provided by National Securities Depository Limited ("NSDL"). The Postal Ballot remote e-voting period commenced on Monday, December 25, 2023 at 9:00 A.M. (IST) and ended on Tuesday, January 23, 2024 at 5:00 P.M. (IST).
5. After the time fixed for closing of the e-voting i.e., 5.00 P.M. IST on Tuesday, January 23, 2024 the votes were unblocked at 5.27 P.M. IST in the presence of two witnesses who are not in the employment of the Bank, on the e-voting

website of ('NSDL') <https://www.evoting.nsdl.com/> and a final electronic report was generated by me. The data generated was diligently scrutinized.

6. The data for the purpose of verification of the number of shares was taken as of on Friday, December 15, 2023 which was the relevant date (cut-off date) fixed for determining voting rights of the Members entitled to participate in the voting process as per the applicable regulations to the Bank.
7. The Members holding equity shares as on the cut-off date i.e. Friday, December 15, 2023 were entitled to voting rights as per the applicable regulations to the Bank on the resolution proposed in the Postal Ballot Notice of the Bank.
8. The results of the remote e-voting in respect to passing of resolution contained in the Postal Ballot Notice dated December 15, 2023 are as under:

1.RESOLUTION NO. 1: ORDINARY RESOLUTION

Appointment of Mr. Arun Khurana (DIN: 00075189) as a Director and Whole-time Director (Executive Director) of the Bank and payment of remuneration.

- (i) Voted *in favour* of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2256	453663260	99.90

- (ii) Voted *against* the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
72	446837	0.10

- (iii) *Invalid* votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

9. The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary for preserving safely after the consideration of results and the Chairman approves and signs the Minutes.

Based on the foregoing, the above Resolution was passed with requisite majority.

The relevant records relating to the e-voting shall remain in my safe custody and will be handed over to the Company Secretary of the Bank for preserving safely after the consideration of results and the Chairman approves and signs the Minutes.

Thanking you,
Sincerely,

For Alwyn Jay & Co.
Company Secretaries



Alwyn D'Souza
Partner
FCS No.5559, CP No.5137
[UDIN: F005559E003289785]

Place: Mumbai
Date: January 23, 2024

We the undersigned witnesseth that the votes were unblocked from the e-voting website of the National Securities Depository Limited ('NSDL') <https://www.evoting.nsdl.com/> in our presence at 5.27 P.M. IST on January 23, 2024.



Shweta More
I-55/603, Navgrah Building,
Poonam Sagar Complex,
Mira Road East, Thane 401107



Krishnakant Adagale
Row House No.18,
Mansi Row Co.op Hsg Soc Ltd
Kashigaon, Mira Road East,
Thane 401107

Countersigned by:

For IndusInd Bank Limited



Anand Kumar Das
Company Secretary
(M. No. F6950)

Mumbai dated January 23, 2024



Indusind Bank Limited

Resolution Required : Ordinary

1 - Appointment of Mr. Arun Khurana (DIN: 00075189) as a Director and Whole-time Director (Executive Director) of the Bank and payment of remuneration.

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	117516010	117516010	100.0000	117516010	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		117516010	100.0000	117516010	0	100.0000	0.0000
Public Institutions	E-Voting	479083939	297409548	62.0788	296973120	436428	99.8533	0.1467
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		297409548	62.0788	296973120	436428	99.8533	0.1467
Public Non Institutions	E-Voting	181098633	39184539	21.6371	39174130	10409	99.9734	0.0266
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		39184539	21.6371	39174130	10409	99.9734	0.0266
Total		777698582	454110097	58.3915	453663260	446837	99.9016	0.0984

