

SAMPLE DRAFT OF BOARD RESOLUTION
(SHOULD BE ON LETTER HEAD OF THE COMPANY / TRUST)

EXTRACT FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF _____ HELD ON _____ AT THE REGISTERED OFFICE OF THE COMPANY / TRUST AT _____.

RESOLVED THAT Speed-e account of of the company / trust be opened with **IndusInd Bank Limited**, _____ (ADDRESS) _____ to facilitate transactions in stocks / shares / Bonds / Debt Instruments etc using Internet.

BO Name	DPID	CLIENTID
	IN300159	

RESOLVED FURTHER THAT **Mr. ABC & XYZ** has Authorised right & **Mr. SDF & HJK** has capture rights to operate, the said Speed-e account and to give such instruction, orders, directions, from time to time as may be necessary.

RESOLVED FURTHER THAT this resolution shall remain in force until notice in writing of its withdrawal or cancellation or modification is given to the bank by the Company.”

CERTIFIED TO BE TRUE COPY

For _____

Director

Please write the appropriate title of the person