

**SAMPLE DRAFT OF BOARD RESOLUTION**  
**(SHOULD BE ON LETTER HEAD OF THE COMPANY / TRUST)**

**EXTRACT FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF \_\_\_\_\_ HELD ON \_\_\_\_\_ AT THE REGISTERED OFFICE OF THE COMPANY / TRUST AT \_\_\_\_\_.**

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**RESOLVED THAT** Speed-e account of the company / trust be opened with **IndusInd Bank Limited**, \_\_\_\_\_ (ADDRESS) \_\_\_\_\_ to facilitate transactions in stocks / shares / Bonds / Debt Instruments etc using Internet for the depository account no. \_\_\_\_\_.

**RESOLVED FURTHER THAT** Mr. \_\_\_\_\_ of the Company be and are hereby authorised to operate, the said Speed-e account and to give such instruction, orders, directions, from time to time as may be necessary.

**RESOLVED FURTHER THAT** this resolution shall remain in force until notice in writing of its withdrawal or cancellation or modification is given to the bank by the Company.”

**CERTIFIED TO BE TRUE COPY**

**For** \_\_\_\_\_

**Director**

Please write the appropriate title of the person